

### ***Caution: DRAFT FORM***

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If you have any comments on this draft form, you can submit them to us on our web site. Include the word DRAFT in your response. You may make comments anonymously, or you may include your name and e-mail address or phone number. We will be unable to respond to all comments due to the high volume we receive. However, we will carefully consider each suggestion. So that we can properly consider your comments, please send them to us within 30 days from the date the draft was posted.

**Credit for Clean Renewable Energy  
and Gulf Tax Credit Bonds**

► Attach to your tax return.

OMB No. 1545-2025

**2005**

Attachment  
Sequence No. **154**

Name(s) shown on return

Identifying number

**Part I**

**Section A. Clean Renewable Energy Bond Credit**

(a) Bond issuer's name, city or town, and state	(b) Date bond issued	(c) Date bond disposed of (if applicable)	(d) Outstanding bond principal	(e) Credit rate	(f) (d) x (e)	(g) %	(h) Credit (f) x (g)
1							
2 <b>Total credit.</b> Add the amounts on line 1, column (h). See the instructions for how to report as interest income . . . . .							2
3 Clean renewable energy bond credits from partnerships, S corporations, estates, and trusts (see instructions) . . . . .							3
4 Add line 2 and line 3. Estates and trusts go to line 5; partnerships and S corporations, report this amount on Schedule K; all others, go to Part II . . . . .							4
5 Amount allocated to the beneficiaries of the estate or trust (see instructions) . . . . .							5
6 <b>Estates and trusts.</b> Subtract line 5 from line 4. Use this amount to complete Part II . . . . .							6

**Section B. Gulf Tax Credit Bond Credit**

(a) Bond issuer's name, city or town, and state	(b) Date bond issued	(c) Date bond disposed of (if applicable)	(d) Outstanding bond principal	(e) Credit rate	(f) (d) x (e)	(g) %	(h) Credit (f) x (g)
7							
8 <b>Total credit.</b> Add the amounts on line 7, column (h). See the instructions for how to report as interest income . . . . .							8
9 Gulf tax credit bond credits from partnerships, S corporations, estates, and trusts (see instructions)							9
10 Add line 8 and line 9. Estates and trusts go to line 11; partnerships and S corporations, report this amount on Schedule K; all others, go to Part II . . . . .							10
11 Amount allocated to the beneficiaries of the estate or trust (see instructions) . . . . .							11
12 <b>Estates and trusts.</b> Subtract line 11 from line 10. Use this amount to complete Part II . . . . .							12

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 37722B

Form **8912** (2005)

**Part II Allowable Credit**

<b>13</b>	Regular tax before credits:		
	• Individuals. Enter the amount from Form 1040, line 44 . . . . .	}	<b>13</b>
	• Corporations. Enter the amount from Form 1120, Schedule J, line 3, or the applicable line of your return . . . . .		
	• Estates and trusts. Enter the sum of the amounts from Form 1041, Schedule G, lines 1a and 1b, or the amount from the applicable line of your return . . . . .		
<b>14</b>	Alternative minimum tax:		
	• Individuals. Enter the amount from Form 6251, line 35 . . . . .	}	<b>14</b>
	• Corporations. Enter the amount from Form 4626, line 14 . . . . .		
	• Estates and trusts. Enter the amount from Form 1041, Schedule I, line 56 . . . . .		
<b>15</b>	Add line 13 and line 14 . . . . .		<b>15</b>
<b>16a</b>	Foreign tax credit . . . . .	<b>16a</b>	
<b>b</b>	Credits from Form 1040, lines 48 through 54 . . . . .	<b>16b</b>	
<b>c</b>	Possessions tax credit (Form 5735, line 17 or 27) . . . . .	<b>16c</b>	
<b>d</b>	Qualified electric vehicle credit (Form 8834, line 20) . . . . .	<b>16d</b>	
<b>e</b>	Other specified credits (see instructions) . . . . .	<b>16e</b>	
<b>f</b>	General business credit (see instructions) . . . . .	<b>16f</b>	
<b>g</b>	Credit for prior year minimum tax . . . . .	<b>16g</b>	
<b>h</b>	Qualified zone academy bond credit (attach Form 8860) . . . . .	<b>16h</b>	
<b>i</b>	Add lines 16a through 16h . . . . .		<b>16i</b>
<b>17</b>	Net income tax. Subtract line 16i from line 15 . . . . .		<b>17</b>
<b>18</b>	<b>Clean renewable energy bond credit allowed for the current year.</b> Enter the smaller of line 4 or line 17 (if line 17 is smaller than line 4, see instructions). <b>Estates and trusts</b> , enter the smaller of line 6 or 17 (if line 17 is smaller than line 6, see instructions). Report this amount (plus the amount, if any, from line 20 below) on Form 1040, line 55; Form 1120, Schedule J, line 6f; Form 1041, Schedule G, line 2b; or the applicable line of your return . . . . .		<b>18</b>
	<b>Note:</b> If line 10 is zero or blank, stop here.		
<b>19</b>	Subtract line 18 from line 17 . . . . .		<b>19</b>
<b>20</b>	<b>Gulf tax credit bond credit allowed for the current year.</b> Enter the smaller of line 10 or line 19 (if line 19 is smaller than line 10, see instructions). <b>Estates and trusts</b> , enter the smaller of line 12 or line 19 (if line 19 is smaller than line 12, see instructions). Report this amount (plus the amount, if any, from line 18 above) on Form 1040, line 55; Form 1120, Schedule J, line 6f; Form 1041, Schedule G, line 2b; or the applicable line of your return . . . . .		<b>20</b>